## WA529 Scholarship Solutions

Simplifying scholarships for communities & organizations through WA529 Education Savings Plans



# WA529 Washington Education Savings Plans 529.wa.gov

#### **WA529 Scholarship Solutions**

WA529 Scholarship Solutions helps Washingtonbased nonprofits and government organizations efficiently manage scholarships and Children's Savings Accounts (CSAs). By partnering with Washington 529 plans, you can reduce administrative burden and support more students.

#### What Scholarship Solutions Can Do For You

- **Flexible Administration:** Easily manage existing programs or launch new ones.
- Customizable Awards: Choose from various award options.
- Simplified Management: Facilitate award delivery through an online portal for seamless administration.
- Control & Flexibility: Decide how and when to distribute awards, with options to retain, transfer, or share control of funds.
- **Tax-Free Growth:** WA529 plan funds grow tax-free when used for qualified education expenses.
- **Versatility:** Scholarships rooted in a 529 plan offer students greater flexibility in how they use their funds compared to traditional scholarships.

### Take the Next Step

- **Visit 529.wa.gov** to review the WA529 Scholarship Policy and Program Details.
- Schedule a meeting to explore options:

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GET and WA529Invest are qualified tuition programs sponsored and distributed by the State of Washington. The Committee on Advanced Tuition Payment and College Savings administers and the Washington Student Achievement Council supports the plans. Invest returns are not guaranteed and you could lose money by investing in the plan. If in-state tuition decreases in the future, GET tuition units may lose value.

Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, applicable state, and local taxes.