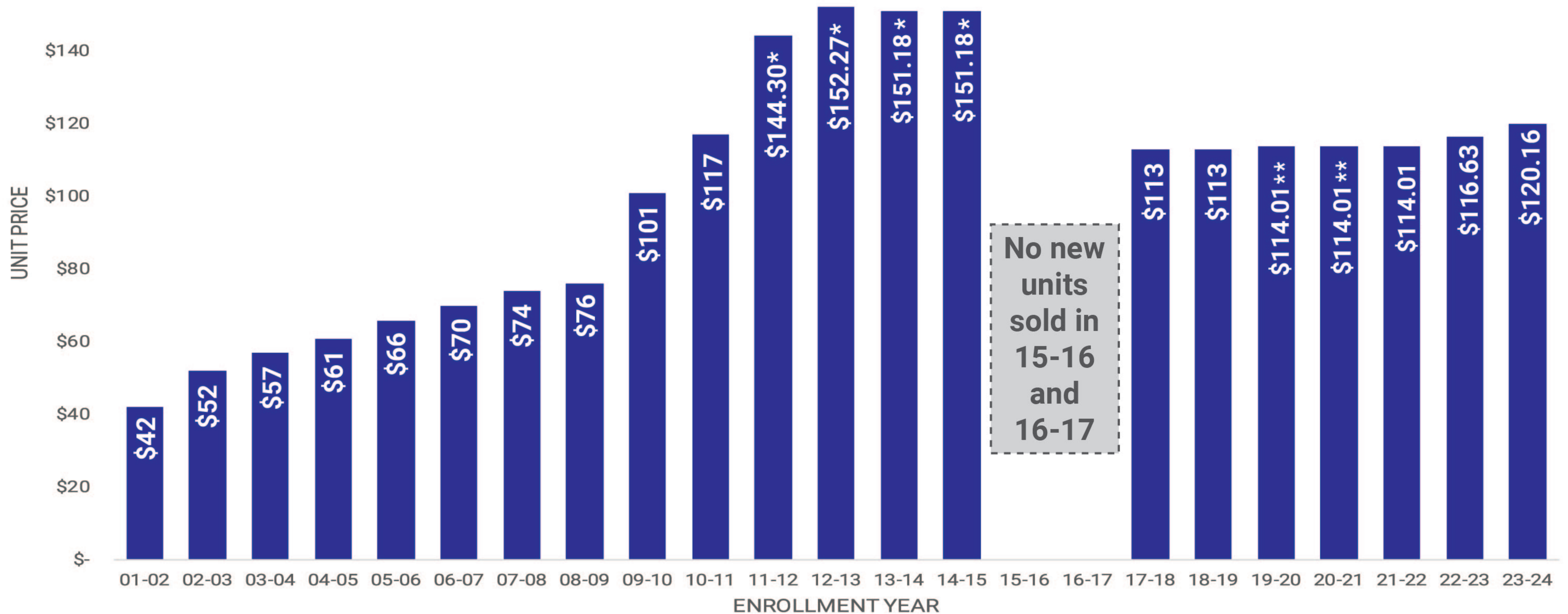


GET Program Unit Prices Over Time (2001- 2023)



Annually, the Committee on Advanced Tuition Payment and College Savings sets the GET unit purchase price. The Office of the State Actuary supports the Committee by providing a pricing analysis that offers a unit price range and a best estimate unit price. The Committee considers this analysis in setting the final unit price, which may or may not match the best estimate unit price.



* From May 1, 2011 - June 30, 2015, the GET unit price included an amortization component to ensure the financial stability of the program after the Great Recession. Effective August 19, 2015, the GET Committee determined this fee was no longer necessary and voted to eliminate and refund this fee to customers who had unredeemed units purchased after May 1, 2011.

**In 2021, the WA529 Committee voted to set the unit purchase price at \$114.01, which matched the current payout value. Additionally, the Committee voted to retroactively reduce the unit purchase price in 2019-20 (originally \$121) and 2020-21 (originally \$133) to \$114.01.

In 2021, Senate Bill 5430 limits the annual GET purchase price at no more than 10% above that year's unit payout value, as long as current tuition policy remains in effect and the GET program's funded status is above 120%.