

DIRECT PAYMENT REQUEST

Complete this form to direct us to pay the college for qualified higher education expenses.

Account Information			
Account Number		Account Owner Name	
Student Beneficiary Name		Account Owner Phone Number	
Academic Information			
School Contact Information		Dates of Attendance	
School Name		Current Academic Year - 2023/24	
Address		<input type="checkbox"/> Fall 2023	<input type="checkbox"/> Winter 2023/24
City, State, Zip		<input type="checkbox"/> Spring 2024	<input type="checkbox"/> Summer 2024
Website		Previous Academic Year - 2022/2023	
		<input type="checkbox"/> Spring	<input type="checkbox"/> Summer 2023
Payment Information		When does the payment need to reach the school? (allow 2 weeks for processing) _____	
Payment Type and Amount		<input type="checkbox"/> Tuition (and/or fees)	\$
		<input type="checkbox"/> Room & Board (The student must attend at least half time and be living on-campus to qualify for the direct payment of Room and Board expenses. The amount may not exceed the Room and Board allowance calculated by the college in its Cost of Attendance budget. For off-campus Room and Board, please complete a Reimbursement Request.)	\$
Total Amount Requested*			\$
*To calculate the number of units you are using, divide the total amount requested by the current payout value.			
Transaction Authorization – Agree to the terms and conditions below and authorize GET to perform the transaction			
<ul style="list-style-type: none"> I am the designated Account Owner on this GET account. In compliance with the Family Educational Rights and Privacy Act of 1974 (FERPA), I authorize the Guaranteed Education Tuition Program and the college listed above to disclose to each others personally identifiable information, including the Student Beneficiary’s Social Security number and any other account information necessary to make a distribution from my GET account. This distribution is to pay for qualified higher education expenses as defined by Internal Revenue Code Section 529. I understand that I am responsible for determining whether the expenses for which these funds are used are qualified or non-qualified, and for reporting the 10 percent of earnings penalty for non-qualified distributions on my federal tax return. Qualified higher education expenses include the costs of tuition, fees, room and board, books, supplies, computers, and equipment required for the enrollment or attendance at an eligible institution. IRS rules on qualified and non-qualified higher education expenses are available at www.irs.gov/pub/irs-pdf/p970.pdf. It is my responsibility to monitor the available units in my GET account as well as the balance owed on my college account and the tuition due dates. 		<ul style="list-style-type: none"> I have verified the payment amount due. I understand that charges not covered by GET funds are my responsibility and that, at the discretion of the college, late fees may accrue on past due charges. If the student withdraws from college after the GET distribution, non-refundable fees and tuition owed to the college will be paid from this GET distribution. Overpayments to colleges due to withdrawal or dropped classes will not be returned to your GET account. Overpayments from the college must be re-contributed to a 529 plan within 60 days of the date of the refund to avoid tax consequences. Requests for distribution may not exceed the balance remaining in the Student Beneficiary’s GET account for that academic year. The information provided on this form is true and correct to the best of my knowledge and belief. 	
Account Owner Signature _____		Date _____	